

Independent Auditor's Report

TO THE MEMBERS OF WINDOW TECHNOLOGIES PRIVATE LIMITED

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the financial statements of **Window Technologies Private. Ltd. ("the Company")** which comprise the Balance Sheet as at 31' March 2022, and the statement of profit & Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the financial year ended 31st March 2022. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Other Section of Annual Report, but does not include the financial statements and our auditor's report thereon.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act,



2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company



to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- I. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 and according to the information and explanations given to us and also on the basis of such checks as we considered appropriate, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- II. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and cash flow statement dealt with by this report are in agreement with the books of account;



- d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014;
- e. On the basis of the written representations received from the directors as on March 31, 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of section 164(2) of the Act;
- f. The Report does not include Auditor's Report specified u/s 143(3)(i) of the Companies Act, 2013, issued by the Central Government regarding adequacy of internal financial control system of the Company under Audit and its operating effectiveness vide Notification No. G.S.R. 464(E) dated 5th June, 2015, as amended on 13th June, 2017.
- g. With respect to other matters to be included in the Auditors Report in accordance with section 197 (16) of the Act, as amended, in our opinion and to the best of our information and explanation given to us, the provision of section 197 is not applicable to the company as this is a private limited company, therefore not required to be commented upon by us.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The company does not have any pending litigations having an impact on its financial position in its financial statement.
- ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that , to the best of its knowledge and belief , no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities including foreign entities (" Intermediaries").
- (b) The management has represented that to the best of its knowledge and belief , no funds have been received by the company from any persons or entities including foreign entities (" Funding Parties") with the understanding , whether recorded in writing or otherwise , that the company shall:
- i) Directly or indirectly send or invest in other persons or entities identified in any manner whatsoever ("Ultimate beneficiaries") by or on behalf of the funding party or
- ii) Provide any guarantee , security or the like from or on behalf of the ultimate beneficiaries and



iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (iv)(a) & iv(b) contain any material misstatements.

For SANJAY MODI & CO
Chartered Accountants

ERN.-322295E

Prodyat Chaudhuri
CA Prodyat Chaudhuri
(Partner)

Membership No: 065401

Place: Kolkata

UDIN: 22065401AZGUBL5719

Date: 31-8-2022



Annexure-A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditor's Report to the members of Window Technologies Private Limited (the Company') on the standalone financial statements for the year ended on March 31, 2022.

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment's.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Property, plant & equipment's have been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- (c) According to the information and explanation given to us and the records examined by us and based on the examination of conveyance deed provided to us, we report that, the title deed, comprising all the immovable properties of land and buildings are in the name of the Company at the balance sheet date.
- (d) The company has not revalued its property, plant & equipment or intangible assets or both during the year.
- (e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.
- (ii) (a) The Company does not have any inventory and hence reporting under this clause of CARO 2020 is not applicable.
- (b) The Company does not have any inventory and no working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) of the order are not applicable.
- (iii) During the year the Company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties.
- (a) During the year, the company has provided loans or provided advances in the nature of loan, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties:

To Whom	The aggregate amount during the year (in lacs)	Balance outstanding at the balance sheet date (In lacs)
Parties other than subsidiaries, joint ventures and associates.	1727.55	1342.76



Subsidiaries, joint ventures and associates.	-	-
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- (b) According to the information and explanation given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest.
- (c) Schedule of repayment of the principal amount and payment of interest have not been stipulated and hence we are unable to comment as to whether receipt of the principal amount is regular. However interest is paid on regular basis.
- (d) According to the information and explanation given to us, no amount is overdue in these respect.
- (e) According to the information and explanation given to us, in respect of any loans or advance in the nature of loan granted which has fallen due during the year, none has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, required details in respect thereof are as follows:

The aggregate amount	Percentage thereof to the total loans granted	Aggregate amount of loans granted to promoters, related parties as defined in clause (76) of Section 2 of the Companies Act, 2013.
Repayable on Demand: 1727.55	100 percent	1727.55

- (iv) According to the information and explanation given to us, the company has complied with requirements of section 185 and 186 in respect of loans, investments, guarantees or security made by it during the year under audit.
- v. According to the information and explanation given to us, the company has not accepted any deposits or amounts which are deemed to be deposits from public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder.
- vi. According to the information and explanation given to us, provision for the maintenance of cost records under sub section (1) of section 148 of the Act for the company is not applicable for the year.
- vii. According to the information and explanations given to us in respect of Statutory dues:
- (a) The Company has been regular in depositing undisputed statutory dues, including Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Value Added Tax, duty of Custom, duty of Excise, Cess, and other statutory dues with the appropriate authorities during the year, though there has been slight delay in deposit of these statutory dues in some cases.

According to the information and explanations given to us, no undisputed amounts payable in respect of the



aforesaid dues were outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable.

- (b) According to the information and explanations given to us, there are no dues of Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Service Tax, Sales Tax, Value Added Tax, duty of Custom, duty of Excise, Cess, which have not been deposited with the appropriate authorities on account of any dispute.

viii. According to the information and explanations given by the management and based on the procedures carried out during the course of our audit, we have not come across any transactions not recorded in the books of account which have been surrendered or disclosed as income during the year in the tax assessments under the income tax Act, 1961.

(ix)(a) In our opinion and according to the information and explanation given to us, the company has not defaulted in the repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(ix)(b) According to the information and explanation given to us and on the basis of our audit procedures, we report that the company has not been declared as wilful defaulter by any bank or financial institution or government or any government authority.

(ix)(c.) In our opinion and according to the information and explanation given to us, the company has utilized the money obtained by way of term loans during the year for the purpose for which they were obtained.

(ix)(d) According to the information and explanation given to us and the procedures performed by us and on an overall examination of the financial statements of the company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(ix)(e) According to the information and explanation given to us and on overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(ix)(f) According to the information and explanation given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)(a) According to the information and explanation given to us, the company has not raised any money by way of initial public offer, further public offer (including debt instrument) during the year.

(x)(b) According to the information and explanation given to us, the company has not made any preferential allotment or private placement of shares, convertible debentures during the year.

(xi)(a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or no fraud on the company has been noticed or reported during the year.

(xi)(b) According to the information and explanation given to us, no report under section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT-4 with the Central Government.



- (xi)(c) As reported to us by the management, there are no whistle blower complaints received by the company during the year.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) (a), (xii) (b) and (xii) (c) of the Order is not applicable.
- (xiii) According to the information and explanation and records made available to us by the company and audit procedures performed by us, all transactions with related parties are in compliance with sections 177 and 188 of the companies Act, 2013. The details of transactions during the year have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information given to us, there are no requirement of internal audit system during the year with the size and nature of business of the company. Accordingly, paragraph 3(xiv) (a) and (xiv) (b) of the order is not applicable.
- (xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into non- cash transactions with its directors / persons connected with the director and hence provisions of section 192 of the companies Act 2013 are not applicable to the company.
- (xvi)(a) In our opinion and according to the information and explanations given to us, the company is not required to obtain the registration under section 45-IA.
- (xvi)(b) In our opinion and according to the information and explanations given to us, the company has not conducted any non-banking financial or housing finance activities without a valid certificate of registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- (xvi)(c) In our opinion and according to the information and explanations given to us, the company is not a Core Investment Company (CIC) as defined under the Reserve Bank of India.
- (xvi)(d) In our opinion and according to the information and explanation given to us, the company has not any CIC as part of the group.
- (xvii) According to the information and explanation given to us and based on the audit procedures conducted, we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- (xix) According to the information and explanation given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements , our knowledge of the board of directors and management plans and based on our examination of the evidence supporting the assumptions , nothing has come to our attention , which causes us to believe that any material uncertainty exists as on the date of audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and they fall due within a period of one year from the balance sheet date. We however state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts to the date of the audit report and we neither give any guarantee nor any assistance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when



they fall due.

- (xx) According to the information and explanation given to us, CSR provision under section 135 of the companies Act is not applicable to the company for the year. Therefore transfer of unspent amount to a fund specified in schedule VII to the companies Act, 2013 does not arise.
- (xxi) The company has not any subsidiary or associates. Therefore there are no requirement of preparing consolidated audit reports. Accordingly, para 3(xxi) is not applicable.

For SANJAY MODI & CO
Chartered Accountants
FRN.-322295E

Prodyat Chaudhuri
CA Prodyat Chaudhuri
(Partner)

Membership No: 065401

Place: Kolkata

Date: 31-08-2022

UDIN: 22065401AZGUBL5719



WINDOW TECHNOLOGIES PRIVATE LIMITED
Balance Sheet as at 31st March, 2022

Particulars	Note No	Amount in Lacs	Amount
		31.03.2022	31.03.
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	123.00	123.00
(b) Reserves and Surplus	3	1,714.18	1,202.06
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	4	807.47	630.80
(b) Deferred Tax liabilities (Net)	5	60.05	0.93
(3) Current Liabilities			
(a) Trade Payables	6		
Total Outstanding Dues of Micro Enterprises and Small Enterprises		-	-
Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises		80.86	56.24
(b) Other Current Liabilities	7	1,008.38	815.95
(c) Short-Term Provisions	8	12.47	-
Total		3,806.41	2,828.98
II. Assets			
(1) Non-Current Assets			
(a) Property , Plant Equipment & Intangible assets	9		
(i) Tangible assets		364.80	368.92
(ii) Intangible assets		1,488.60	1,488.60
(b) Non-Current Investments	10	345.54	345.54
(C) Long Term Loans & Advances	11	262.27	50.00
(d) Other Non-Current Assets	12	39.19	87.70
(2) Current Assets			
(a) Trade Receivables	13	4.55	99.49
(b) Cash and Bank Balance	14	121.88	41.58
(c) Short-Term Loans & Advances	15	1,140.94	223.63
(d) Other Current Assets	16	38.64	123.52
Total		3,806.41	2,828.98

NOTES TO ACCOUNTS

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

For Sanjay Modi & Co
Chartered Accountants
FRN:322295E

Prodyat Chaudhuri

Partner

M.No: 065401

PLACE : Kolkata

DATE: 31.08.22



FOR AND ON BEHALF OF THE BOARD

For Window Technologies Pvt. Ltd.
Shivika Dhanuka

Director

For Window Technologies Pvt. Ltd.
Chandra Kalyan Dhanuka

Director

WINDOW TECHNOLOGIES PRIVATE LIMITED**Statement of Profit & Loss for the year ended 31st March, 2022**

Particulars	Note No	Year ended 31.03.2022	Year ended 31.03.2021
		Amount in Lacs	Amount in Lacs
I. Revenue from Operations	17	1,787.48	989.23
II. Other Income	18	711.59	84.69
III. Total Income (I + II)		2,499.07	1,073.92
IV. Expenses			
Employee Benefit Expenses	19	1,348.03	418.41
Finance Costs	20	75.33	59.30
Depreciation & Amortisation Expense	21	52.82	44.13
Other Expenses	22	348.53	262.12
Total Expenses (IV)		1,824.70	783.96
V. Profit before Tax (III-IV)		674.37	289.95
VI. Tax Expense			
(1) Current tax		102.58	24.80
(2) Deferred Tax		59.12	(0.23)
(3) Tax for the earlier year			1.40
VII. Profit/(Loss) for the period (V-VI)		512.66	263.99
VIII. Earning per Equity Share	23		
(1) Basic		75.39	38.82
(2) Diluted		75.39	38.82

Schedules referred to above and notes attached there to form an integral part of Statement of Profit & Loss

As per our report of even date attached.

For Sanjay Modi & Co
Chartered Accountants
FRN:322295E



Prodyat Chaudhuri
Prodyat Chaudhuri
Partner
M.No: 065401

PLACE : Kolkata
DATE : 31-8-22

For Window Technologies Pvt. Ltd.
Shivika Dhanuka
Director

For Window Technologies Pvt. Ltd.
Chandrasekhar Vishwanath
Director

WINDOW TECHNOLOGIES PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2022

	For the year Ended 31st March, 2022 Amount in Lacs	For the year Ended 31st March, 2021 Amount in Lacs
A. Cash Flow from Operating Activities		
Profit/(Loss) Before Tax	674.37	289.95
Adjustment for:		
Depreciation Expenses	92.33	44.13
Interest paid	75.24	59.25
Interest income	(41.04)	-
Profit on Sale of Building	(609.23)	-
Operating Capital Before working capital changes	191.66	393.34
Adjustment for changes in working capital		
(Increase)/ Decrease in Trade Receivables	94.94	(4.26)
(Increase)/ Decrease in Short Term Loans & Advances	(917.31)	(221.68)
(Increase)/ Decrease in other current assets	84.88	(54.38)
Increase/(Decrease) in Long term Loans and Advances	(212.27)	(51.63)
Increase/(Decrease) in Trade payables	24.62	23.43
Increase/(Decrease) in Short Term Provision	12.47	61.44
Increase/(Decrease) in Other Current Liabilities	191.88	-
Cash Generated from/(used in) operating activities	(529.13)	146.26
Income tax payments	102.58	26.19
Net Cash Generated from/(used in) operating activities	(631.71)	120.07
B. Cash Flow from Investing Activities		
Purchase of Fixed Asset	(88.21)	(20.99)
(Increase)/ Decrease in other non current assets	48.50	(1.79)
Profit on Sale of Building	609.23	-
Interest Income	41.04	-
(Increase)/ Decrease in non current Investing activities	-	-
Net Cash Generated from/(used in) Investing activities	610.56	(22.78)
C. Cash Flow from Financing Activities		
Proceeds/ (Repayment) of Long Term Borrowings	176.67	3.50
Interest Paid	(75.24)	(59.25)
Preference Dividend Paid	-	(2.75)
Net Cash Generated from/(used in) Financing activities	101.43	(58.50)
Net cash flow during the year (A+B+C)	80.30	38.78
Cash & Cash Equivalent , beginning of the year	41.58	2.79
Cash & Cash Equivalent , end of the year	121.88	41.58
Components of Cash & Cash equivalent as at end of the year		
Cash on Hand	0.24	0.06
Bank Balances-		
In current account	121.64	41.51
	121.88	41.58

Note:

1 The Cash Flow Statement has been prepared under the indirect method as set out in Accounting standard -3 on cash flow statement

2 Figures in Brackets indicate cash outflow.

This is the cash flow statement referred to in our report of even date.

FOR SANJAY MODI & CO
Chartered Accountants
Firm Reg. No : 322295E

CA Prodyat Chaudhuri
(Partner)
Membership No : 065401

Place : Kolkata

Date: 31-8-22



For Window Technologies Pvt. Ltd.

Shivika Dharuka
Director

For Window Technologies Pvt. Ltd.

Chandra Kabe Devi Dharuka
Director

Window Technologies Pvt. Ltd.

Notes Forming Part of Financial Statements for the year ended 31.03.2022

1. SIGNIFICANT ACCOUNTING POLICIES

A. Background:

The company is a Private Limited company in India and incorporated under the provisions of the Companies Act, 1956. It is engaged in the business of Renting of immovable properties, Business Process Outsourcing (BPO) and other business support service.

B. i) Basis of Preparation

The financial statements have been prepared to comply with the generally accepted Accounting Principles in India (Indian GAPP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accountings policies have been consistently applied by the company with those used in the previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard/ Law requires a change in the accounting policy hitherto in us.

ii) Estimation of uncertainties relating to Global Healthcare Pandemic from COVID – 19

The Company has considered the possible effects that may result from the pandemic relating to COVID - 19 on the carrying amount of assets including investments, capital advances, loans and advances etc. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of the pandemic, the Company, as at the date of approval of these financial statements has used internal and external sources of information. The Company expects that the carrying amount of these assets will be recovered. The impact of COVID - 19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.

C. Summary of significant accounting policies

(i) No Change in accounting policy

The accounting policies adopted in the Preparation of financial statements are consistent with those of previous year.

(II) Use of estimates

The Preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions. Although these estimates are based on the management's best knowledge, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

D. Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is recognized on accrual basis.

E. Expenditure

Expenses are accounted for an accrual basis and provision is made for all known losses and liabilities.



F. Income taxes

- i) **Current Tax:** Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Provision for current income tax is made on the taxable income using the applicable tax rates and tax laws.
- ii) **Deferred Tax:** Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and tax laws enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised unless there is virtual certainty with respect to the reversal of the same in future years.
- iii) **Minimum Alternate Tax (MAT) credit:** MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in the Guidance Note issued by the ICAI, the said asset is created by way of a credit to the Statement of Profit and Loss and is shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal Income Tax during the specified period.

G. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period.

H. Retirement and Other Benefits

A) Short Term Employee Benefits:

Short Term Employee Benefits for services rendered by employees are recognized during the period when the services are rendered.

B) Post-Employment Benefits:

Defined Contribution Plan

i) Provident Fund

The Company contributes to a Government Administered Provident Fund, Pension Fund and Employees State Insurance on account of its employees.

ii) Gratuity

The Company is not providing Gratuity under AS 15 on Employee Benefits as prescribed by ICAI. The company follows "Pay as you go" method.

I. Property, Plant and Equipment

Tangible Assets are stated at their original cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of modvat) and any attributable cost of bringing the asset to its working condition for its intended use. Financing costs relating to the acquisition of fixed assets are also included to the extent they relate to the period till such assets are ready to be put to use. Subsequent expenditure related to an item of Tangible Assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.



J. Depreciation

Depreciation on Tangible Assets is provided on Written down value method (WDV) over the useful lives of assets in the manner specified in Part C of schedule II to the Companies Act, 2013. Depreciation for assets purchased/sold during a period is proportionately charged.

K. Borrowing Cost

Borrowing Cost relating to acquisition or construction of fixed assets which take substantial period of time to get ready for its intended use are capitalized as part of the cost of a qualifying asset to the extent they relate to the period till such assets are ready to be put to use. Other Borrowing Costs are recognized as an expense in the year in which they are incurred.

L. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent liabilities are not recognized and are disclosed by way of notes if there be any.

Contingent assets are not recognized in the financial statements.

M. Cash Flow Statement

Cash flows are reported using indirect method, whereby profit before tax is adjusted for the effects transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, Financing and investing activities of the Company are segregated. Cash and cash equivalents in the balance sheet comprise cash at bank, cash/cheques in hand and unpaid deposit account.



WINDOW TECHNOLOGIES PRIVATE LIMITED
Notes to the financial Statements

2 Share Capital

a. Authorised Share Capital :

32,00,000 equity share of Rs. 10/- each
5,50,000 1% cumulative and redeemable preference share of Rs 10/- each

	Amount in Lacs 31.03.2022	Amount in Lacs 31.03.2021
	320.00	320.00
	55.00	55.00
	375.00	375.00

Issued, Subscribed & Paid up Share Capital

6,80,000 equity share of Rs.10/- each
5,50,000 1% cumulative and redeemable Preference Share of Rs 10/- each

	68.00	68.00
	55.00	55.00
	123.00	123.00

b. Reconciliation of number of equity shares outstanding

Equity Shares at the beginning of the year
Equity Shares at the end of the year

	No. Of Shares in Lacs	No. Of Shares in Lacs
	6.80	6.80
	6.80	6.80

c. Reconciliation of number of preference shares outstanding

Equity Shares at the beginning of the year
Equity Shares at the end of the year

	5.50	5.50
	5.50	5.50

The Company has equity shares with a par value of Rs. 10/- per share. Each equity shareholder is entitled to one vote per share held. In the event of liquidation of the Company, the equity shareholders are entitled to receive the remaining assets of the company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

d. Shares in the company held by each equity shareholder holding more than 5 percent shares

SL	Name of Shareholders	No. of Shares In Lacs	% of Shareholding	No. of Shares In Lacs	% of Shareholding
1	Rajani Saraogi	3.40	50%	3.40	50%
2	Chandrakala Devi Dhanuka	3.40	50%	3.40	50%

d(i) Due to Demise of Shareholder Mr. Babulal Dhanuka, his shares has been transferred to Chandrakala Devi Dhanuka

e. Shares in the company held by each preference shareholder holding more than 5 percent shares

SL	Name of Shareholders	No. of Shares In Lacs	% of Shareholding	No. of Shares In Lacs	% of Shareholding
1	Xplore tech Services Pvt ltd	5.5	100%	5.5	100%

f. Shareholdings of Promoters

Name of Shareholders	No. of Shares In Lacs	% of Shareholding	No. of Shares In Lacs	% of Shareholding
Rajani Saraogi	3.4	50%	3.4	50%
Chandrakala Devi Dhanuka	3.4	50%	3.4	50%

3 Reserves & Surplus

Securities Premium Account

Balance at the beginning of the year
Add: Increase/(Decrease) during the year
Balance at the end of the year

	1,100.00	1,100.00
	-	-
	1,100.00	1,100.00

Surplus in the statement of Profit & Loss Account

Opening Balance
Add : For the year

	102.06	(159.17)
	512.66	263.99

Less:-Preference share dividend
Closing Balance

	614.73	104.81
	0.55	2.75
	614.18	102.06

TOTAL	1,714.18	1,202.06
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4 Long-Term Borrowings

Unsecured

From Related Party

	807.47	630.80
TOTAL	807.47	630.80



WINDOW TECHNOLOGIES PRIVATE LIMITED

Notes to the financial Statements

5 Deferred Tax Liability (Net)

Deferred Tax Assets

Difference between book value of depreciable assets as per books of accounts and written down value for Tax purpose

Deferred Tax Liability

Tax impact of timing differences leading to

Deferred Tax Liabilities

Net Deferred Tax Liability

	60.05	0.93
TOTAL	60.05	0.93

6 Trade Payables

Total Outstanding Dues of Micro Enterprises

and Small Enterprises

Total Outstanding Dues of Creditors other than Micro Enterprises and

Small Enterprises

	80.86	56.24
TOTAL	80.86	56.24

7 Other Current Liabilities

Security Deposits

Salary payable

Statutory Liabilities

Audit Fees payable

Property Tax Payable

Other Payables

Advance received from customer

Preference Dividend Payable

	613.54	682.35
	136.70	5.73
	73.45	53.92
	1.20	1.50
	15.56	55.50
	21.29	13.47
	146.64	21.01
	-	2.48
TOTAL	1,008.38	815.95

7.1 Other payables includes provision for electricity charges, Security charges and interest provision against property tax payable.

8 Short-Term Provisions

Provision For Income Tax

	12.47	-
TOTAL	12.47	-



WINDOW TECHNOLOGIES PRIVATE LIMITED
Notes to the financial Statements

10 Non-Current Investments

Other Investment

In Building

	345.54	345.54
TOTAL	345.54	345.54

11 Long Term Loans and advances

Advance Against Land

Loan to Related Party

	50.00	50.00
	212.27	-
	262.27	50.00

12 Other Non-Current Assets

Bank Deposit with more than 12 months maturity

Security Deposit

	-	52.60
	39.19	35.10
	39.19	87.70

12.1 Bank Deposit in the form of fixed Deposit has been given on lien to West Bengal State Electricity Board as Security Deposit.

13 Trade Receivable

(Unsecured, Considered Good)

Outstanding for a period exceeding 6 months
from the date, they are due for payment

3.70 -

Outstanding for a period less than 6 months
from the date, they are due for payment

0.85 99.49

TOTAL	4.55	99.49
--------------	-------------	--------------

13.1 Trade receivable includes unbilled recivable amounting Rs.0.47 Lacs.

14 Cash and Bank Balance

Cash in hand

(As certified by the Mgmt.)

Balance with Bank

0.24 0.06

121.64 41.51

TOTAL	121.88	41.58
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15 Short-Term Loans & Advances

Unsecured and considered good

Loans and advances-To related Party

Staff Advance

Advance to supplier

1,130.50 223.63

0.90 -

9.54 -

TOTAL	1,140.94	223.63
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16 Other Current Assets

Tax Deducted at Source (Net of Provision for Tax)

Receivables on account of Property Tax

GST Input receivables

Naps Incentive Receivable From Govt.

Cash balance with GST authority

- 26.87

- 27.04

19.69 35.87

18.95 -

- 33.75

TOTAL	38.64	123.52
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WINDOW TECHNOLOGIES PRIVATE LIMITED
Notes to the financial Statements

17 Revenue from operation

Sale of Service	1,657.88	859.63
Contractual Receipts	129.60	129.60
TOTAL	1,787.48	989.23

17.1 Sale of service includes Business Process outsourcing and related activities.

18 Other Income

Rental Income (Including Maintenance)	47.09	59.55
Reimbursement of Expenses	14.12	10.12
Interest on deposit with Banks	-	3.26
Interest on IT Refund	-	0.20
Interest Income	41.04	11.10
Misc. Receipts	0.12	0.47
Profit on Sale of Building	609.23	-
TOTAL	711.59	84.69

19 Employee benefit expense

Directors Remuneration	16.20	16.20
Salary, Wages and Bonus	1,276.56	387.68
Contribution to Provident & Other Funds	55.27	14.53
TOTAL	1,348.03	418.41

20 Finance Cost

Interest on Unsecured Loan	72.26	51.58
Bank Charges	0.09	0.06
Other Interest	2.97	7.66
TOTAL	75.33	59.30

21 Depreciation & Amortisation Expense

Depreciation on Plant, Property & Equipment	52.82	44.13
TOTAL	52.82	44.13

22 Other Expenses

Payment to Auditors:		
-Statutory Audit Fees	0.90	0.60
-Tax Audit Fees	0.30	0.15
Amalgamation Expense -written off	-	1.22
Building Operating Expenses	17.18	9.07
Consultancy Charges	6.29	8.09
Rates & Taxes	15.52	13.17
Repair & Maintenance-Others	16.82	17.04
Telecommunication & Internet exp	11.09	9.29
Rent & utilities	154.63	102.32
Prior period exp	2.76	0.31
Technical Service Charges	88.50	91.75
Miscellaneous Expenses	34.54	9.10
TOTAL	348.53	262.12

23 Earning Per Share

(a) Net Profit/Loss after tax as per Statement of Profit & Loss Attributable to equity shareholders	512.66	263.99
(b) Weighted Avg no. of Equity Shares used as denominator for calculating Basic & Diluted EPS	6.8	6.80
(c) Basic & Diluted Earning Per Share	75.39	38.82
(d) Face Value per Equity Share	10.00	10.00
(e) Face Value per 1% Cumulative Preference share	10.00	10.00



WINDOW TECHNOLOGIES PRIVATE LIMITED

Notes to the Financial Statements

9. Property, Plant & Equipment

Amount in Lacs

Descriptions	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As At 01.04.2021	Addition	Deduction	As At 01.04.2021	For The Year	Adjustments Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
TANGIBLE ASSETS:								
OWN ASSETS:								
Land	9.40	-	-	-	-	-	9.40	9.40
Building	616.56	9.80	77.19	286.97	29.92	37.68	269.95	329.59
Plant & Equipment	24.94	-	-	24.94	0.35	-	0.51	0.86
Furniture & Fixtures	15.49	25.83	-	41.32	5.73	-	30.49	10.38
Office Equipment	23.89	21.41	-	45.30	6.59	-	24.65	9.83
Computer Machine	15.40	24.40	-	39.79	7.94	-	25.31	8.86
Motor Vehicle	-	6.77	-	6.77	2.29	-	4.48	-
TOTAL(A)	705.67	88.21	77.19	336.75	52.82	37.68	364.80	368.92
INTANGIBLE ASSETS:								
Goodwill	1,488.60	-	-	-	-	-	1,488.60	1,488.60
TOTAL(B)	1,488.60	-	-	-	-	-	1,488.60	1,488.60
TOTAL(C)	-	-	-	-	-	-	-	-
Total(A+B+C)	2,194.27	88.21	77.19	336.75	52.82	37.68	1,853.40	1,857.52

Previous year figure	2,173.28	20.99	-	2,194.27	44.13	-	1,857.52	-
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WINDOW TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31.03.2022

For the year ended 31st March, 2022
Amount in Lacs

For the year ended 31st March, 2021
Amount in Lacs

24 i) Contingent Liability

a) Claims against the Company not acknowledged as debts

Nil

Nil

b) Guarantee

NIL

NIL

c) Other Money for which Company is Contingently Liable

NIL

NIL

ii) Capital and Other Commitments

Estimated Amount of Contract remaining to be executed

Less: Advance Paid

Balance Payable

-

-

-

-

-

-

25 RELATED PARTY DISCLOSURES

AS per accounting standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Key Managerial Personnel

Chandrakala Devi Dhanuka

Rajani Saraogi

Shivika Dhanuka

Entity controlled by the Key Managerial personnel or their Relatives

Xplore-Tech Services Pvt. Ltd.

PNS Business Pvt Ltd

Global Seamless Tubes & Pipes Pvt Ltd

Omind Technologies Pvt Ltd

GSTP (HFS) Pvt Ltd

Competent Synergies Pvt. Ltd.

Amount in Lacs

Sl.	Nature of Transaction	Relatives of Key Management Personnel		Entity controlled by Directors/ Relatives	
		2021-22	2020-21	2021-22	2020-21
1	Directors' Remuneration				
	Rajani Saraogi	4.20	4.20		
	Shivika Dhanuka	12.00	12.00		
	Total	16.20	16.20		
2	Rent received				
	Xplore-Tech Services Pvt. Ltd.	-	-	129.60	129.60
	Competent Synergies Pvt. Ltd.	-	-	0.20	-
	Omind Technologies Pvt. Ltd.	-	-	2.40	1.20
	Total	-	-	132.20	130.80
3	Expenses Incurred on behalf				
	Omind Technologies Pvt. Ltd.	-	-	-	5.68
	Total	-	-	-	5.68
4	Unsecured Loan-Given				
	Omind Technologies Pvt. Ltd.	-	-	1.23	-
	PNS Business Pvt Ltd	-	-	1,087.38	90.39
	Rashish Consultant Pvt Ltd	-	-	3.94	-
	GSTP (HFS) Pvt Ltd	-	-	635.00	663.23
	Global Seamless Tubes & Pipes Pvt Ltd	-	-	-	40.00
	Total	-	-	1,727.55	793.63
5	Loan Repayment Received				
	Omind Technologies Pvt. Ltd.	-	-	0.92	-
	PNS Business Pvt Ltd	-	-	30.73	50.00
	GSTP (HFS) Pvt Ltd	-	-	610.00	480.00
	Global Seamless Tubes & Pipes Pvt Ltd	-	-	-	40.00
	Total	-	-	641.65	570.00
6	Interest on Loan Given(GROSS)				
	PNS Business Pvt Ltd	-	-	32.45	0.44
	GSTP (HFS) Pvt Ltd	-	-	4.48	8.90
	Global Seamless Tubes & Pipes Pvt Ltd	-	-	-	-
	Total	-	-	36.93	9.34



WINDOW TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31.03.2022

7	TDS on Interest on Loan Given						
	PNS Business Pvt Ltd					3.24	0.04
	GSTP (HFS) Pvt Ltd					0.45	0.67
	Global Seamless Tubes & Pipes Pvt Ltd					-	-
	Total					3.69	0.71
8	Unsecured Loan-Taken						
	Xplore-Tech Services Pvt. Ltd.					1,173.32	931.73
	Total					1,173.32	931.73



WINDOW TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31.03.2022

9	Loan Repayment						
	Xplore-Tech Services Pvt. Ltd.					1,061.68	928.23
	Total					1,061.68	928.23
10	Interest on loan(GROSS)						
	Xplore-Tech Services Pvt. Ltd.					72.26	51.58
	Total					72.26	51.58
11	TDS on interest on loan						
	Xplore-Tech Services Pvt. Ltd.					7.23	3.87
	Total					7.23	3.87
12	Sale of Service						
	Xplore-Tech Services Pvt. Ltd.					1,657.88	753.14
	Total					1,657.88	753.14
13	Purchase of Technical Service						
	GSTP (HFS) Pvt Ltd					70.00	37.00
	Global Seamless Tubes & Pipes Pvt Ltd					18.50	54.75
	Total					88.50	91.75
14	Preference Dividend						
	Xploretech Services Pvt Ltd					0.55	2.75
	Total					0.55	2.75
15	Outstanding as at 31st March 2022						
16	Unsecured Loan- Taken						
	Xplore-Tech Services Pvt. Ltd.					807.47	630.80
17	Unsecured Loan- Given						
	PNS Business Pvt Ltd					1,126.24	0.00
	GSTP (HFS) Pvt Ltd					212.27	0.00
	Omind Technologies Pvt. Ltd.					0.31	
	Rashish Consultant Pvt Ltd					3.94	
18	Remuneration Payable						
	Rajani Saraogi	0.35					
	Shivika Dhanuka	0.89	0.89				
19	Security Deposit taken						
	Xplore-Tech Services Pvt. Ltd.					600.00	600.00
	Omind Technologies Pvt. Ltd.					0.60	0.60
20	Trade Payable						
	GSTP (HFS) PRIVATE LIMITED					2.22	
21	Trade Receivables						
	Xplore-Tech Services Pvt. Ltd.					(145.64)	(21.01)
	Omind Technologies Pvt. Ltd.					0.90	1.95
22	Receivables:						
	PNS Business Pvt Ltd						1.38
	Rashish Consultant Pvt Ltd					1.90	
	Global Seamless Tubes & Pipes Pvt Ltd					0.90	0.90

26 DETAILS OF DUES TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT,2006

The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year

Principal amount due to micro and small enterprises

Interest due on above

-
-
-

There is no micro, small and medium enterprise as defined under "The Micro, Small and Medium Enterprises Development Act, 2006" to whom the company owes dues which

27 It is the opinion of the Management of the Company that Retirement Benefits in the form of Gratuity is not applicable to the Company.

28 Value of Imports on C.I.F. Basis

Value of Imports - Nil (P.Y.-Nil)

29 Expenditure in Foreign Currency-Foreign Travelling - nil /- (P.Y. NIL-)

30 Earnings in Foreign Currency - Nil (P.Y.-Nil)

31 The Company is not providing Gratuity under AS 15 on Employee Benefits as prescribed by ICAI. The company follows "Pay as you go" method.



32 Debtor ageing as on 31.03.2022

Amount in Lacs

Particulars	Outstanding for the following periods from due date payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
i. Undisputed Trade Receivable - Considered good	0.85	0.28	0.67	2.74		4.55
ii. Undisputed Trade Receivable - Considered doubtful	-	-	-	-	-	-
iii. Disputed Trade Receivable - Considered good	-	-	-	-	-	-
iv. Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-

Debtor ageing as on 31.03.2021

Amount in Lacs

Particulars	Outstanding for the following periods from due date payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
i. Undisputed Trade Receivable - Considered good	95.32	1.38	0.05	2.74	-	99.49
ii. Undisputed Trade Receivable - Considered doubtful	-	-	-	-	-	-
iii. Disputed Trade Receivable - Considered good	-	-	-	-	-	-
iv. Disputed Trade Receivable - Considered doubtful	-	-	-	-	-	-

33 Creditor ageing 31.03.2022

Amount in Lacs

Particulars	Outstanding for the following periods from due date payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i. MSME	-	-	-	-	-
ii. Others	65.72	10.91	4.23	-	80.86
iii. Disputed dues - MSME	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-

Creditor ageing 31.03.2021

Amount in Lacs

Particulars	Outstanding for the following periods from due date payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
i. MSME	-	-	-	-	-
ii. Others	52.48	3.78	-	-	56.24
iii. Disputed dues - MSME	-	-	-	-	-
iv. Disputed dues - Others	-	-	-	-	-



WINDOW TECHNOLOGIES PRIVATE LIMITED
Notes forming part of the Financial Statements for the year ended 31.03.2022

34 ADDITIONAL REGULATORY INFORMATION REQUIRED BY SCHEDULE III

I. Details of Benami Property held

No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) & rules made thereunder.

II. Borrowings (current) secured against Current Assets

The company has no borrowings from banks based on security of current assets.

III. Willful Defaults

The company have not been declared willful defaulter by any bank or government or any government authority.

IV. Relationship with Struck off Companies

The company has no transactions with the companies struck off under the Companies Act 2013 or Companies Act 1956.

V. Compliance with Number of Layers of Companies

The company has complied with the number of layers prescribed under the Companies Act 2013.

VI. Compliance with Approved Scheme of Arrangements

The company has not entered into any scheme of arrangements, which has any accounting impact on current or previous financial year.

VII. Utilization of Borrowed Funds & Share Premium

The company has not advanced, loaned, or invested funds to any other person's or entities with the understanding that the intermediary shall:

- Directly or indirectly lend or invest in other Person's or entities identified in any manner whatsoever by or on behalf of the group (ultimate beneficiaries) or
- Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

VIII. Undisclosed Income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act 1961 that has not been recorded in the books of Accounts.

IX. Details of Crypto Currency or Virtual Currency

The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

X. Valuation of Property, Plant & Equipment, Intangible Assets

The company has not revalued its Property, Plant & Equipment (including right of use assets) or intangible assets or both during the current or previous year.

XI. Ratios

Particulars	Numerator	Denominator	Current Year	Previous Year	Reason for changes
Current Ratio (in times)	Current Assets	Current Liabilities	1.19	0.56	Change in CA & CL
Debt Equity Ratio (in times)	Total Debt	Share Holders Equity	0.45	0.48	Change in Equity & Debt Amount
Debt Service Coverage Ratio (in times)	PAT + Depreciation + Interest	Interest + Principal	N/A	N/A	
Return on Equity (in %)	PAT- preference Dividend	Share Holders Equity	28%	20%	Change in PAT & Equity Amount
Inventory Turnover Ratio (in times)	Sales	Closing Stock	N/A	N/A	
Trade Receivables Turnover Ratio (in times)	Sales	Closing Balance of Trade Receivables	548.82	10.79	Change in Sales & Trade Receivables.
Trade Payables Turnover Ratio (in times)	Purchase	Closing Balance of Trade Creditors	N/A	N/A	
Net Capital Turnover Ratio (in times)	Sales	Average working Capital	(27.82)	(0.00)	Change in sales & Working capital
Net Profit Ratio (in %)	PAT	Sales	20.51%	24.58%	Change in PAT & Sales
Return on Capital Employed (in %)	EBIT	Capital Employed	32.61%	17.41%	Change in EBIT and capital employed
Return on Investment (in %)	Income Generated from Invested Fund	Average Invested fund in treasury investments	N/A	N/A	



WINDOW TECHNOLOGIES PRIVATE LIMITED

Notes forming part of the Financial Statements for the year ended 31.03.2022

35 Disclosures pursuant to Section 186 of the Companies Act, 2013 are as follows :

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
A)	Loans and advances in the nature of Loan to Related Parties		
1)	GSTP(HFS) Pvt Ltd		
	Balance at the year end	212.27	183.23
	Maximum amount outstanding at any time during the year	212.27	183.23
	Repayable period is not specified and carries rate of interest of 6%.		
2)	Omind Technologies Pvt Ltd		
	Balance at the year end	0.31	-
	Maximum amount outstanding at any time during the year	1.12	-
	Repayable period is not specified and carries rate of interest of 6%.		
3)	PNS Business Pvt Ltd		
	Balance at the year end	1,126.24	40.39
	Maximum amount outstanding at any time during the year	1,126.24	40.39
	Repayable period is not Specified and carries rate of interest of 6%		
4)	Rashish Consultants Pvt Ltd		
	Balance at the year end	3.94	-
	Maximum amount outstanding at any time during the year	3.94	-
	Repayable period is not Specified and carries rate of interest of 0%		

36 Previous year figures have been recast/ regrouped wherever necessary to conform to the current year's presentation.

As per our report of even date attached.

For Sanjay Modi & Co
Chartered Accountants
FRN:322295E

Prodyat Chaudhuri
Prodyat Chaudhuri
Partner
M.No: 065401

PLACE : Kolkata

DATE: 31-8-22



For Window Technologies Pvt. Ltd.
Shivika Dhanuka

Director

For Window Technologies Pvt. Ltd.
Chandrasekhar Dhanuka
Director